

REPORT TO ORDINARY COUNCIL FROM THE FINANCE COMMITTEE MEETING

Recommendations to the **Ordinary** Council from the meeting of the Finance Committee held on **12 March 2018**.

1. Minutes of the Open Section of the Finance Committee Meeting held 12 February 2018 (Item 4.1)

RESOLVED

That it be a recommendation to Council:

That the minutes of the Open Section of the Finance Committee meeting held on 12 February 2018 be taken as read and confirmed as a true and correct record of the proceedings of that meeting.

(5350f)

2. Financial Reports (Item 9.1)
Report No. 32/18f (DF)

This report includes the following financial information:

- Income & Expenditure Statement
- Balance Sheet
- Cash Reserves and Cash Analysis Reconciliation
- Key Financial Performance Ratios
- Monthly Payments Listing (EFT & Cheque) including utilities spreadsheet
- Debtors Analysis
- Investments report
- Grants Schedule
- Income & Expenditure by Goal
- Regional Waste Management Facility Income & Expenditure
- IT Report

This report shows that Council is in a sound budgetary position as at 28 February 2018.

RESOLVED

That it be a recommendation to Council:

That these reports be noted.

(5351f)

3. Acquittal of NT Government Special Purpose Grant
Report No. 33/18f (DF)

The Grant for the NDRRA Reimbursement – Central Australia Hail Storm (AGRN720) was received on the 12th October 2016 from the Department of Housing and Community Development. The Grant balance carried forward from 2016/2017 was \$335,984 with all funds being utilised for drain cleaning, tree supply and planting in the current financial year.

This report is provided, as required, for Council to formally authorise the CEO to sign the acquittal.

RESOLVED

That it be a recommendation to Council:

That Council authorise the CEO to sign the following acquittal on behalf of Council:

An acquittal for the Grant balance carried forward from 2016/2017 of \$335,984 with expenditure of \$335,984 provided by the Department of Housing and Community Development for the NDRRA reimbursement – Central Australia Hail Storm in June 2016. This is the final acquittal of the Grant funding received with the \$347,561 now being fully spent.

(5352f)